

# Lund University Scholarship Fund

## Section 1

By pledging three hundred and fifty Swedish crowns (SEK 350 000), the undersigned founding members form

### ***The Lund University Scholarship Fund***

## Section 2

The name of the fund in Swedish is ***Lunds universitets stipendiestiftelse***.

## Section 3

The aim of the fund is to award scholarships to promote education and research at Lund University.

## Section 4

The fund is to be administered either by Lund University (so-called attached administration) or by its own board (so-called autonomous administration). Lund University has the right to decide routinely which form of administration is to apply.

## Section 5

In the case of attached administration, a scholarship board is to be set up for the fund, consisting of five members of whom at least two are to represent the contributors to the fund. The Vice-Chancellor of Lund University appoints the chair and members of this board.

The scholarship board is to routinely follow the fund's financial development and thereby also work to acquire new donations to the fund. In addition, at least once per year, the scholarship board is to suggest to the administrator the amount to be handed out in scholarships and the categories in which these scholarships are to be awarded.

In the case of autonomous administration, Lund University decides on the composition of the board and appoints it. However, at least two board members are to represent the contributors to the fund. In addition, the board deals with the matters which, above, are described as the tasks of the scholarship board, which need not be appointed in this case.

## Section 6

The fund consists of the capital with which it is endowed through the present provisions and additional donations. All those who contribute at least SEK 350 000 to the fund during the University's 350th anniversary will be designated as "founders of the Lund University Scholarship Fund".

## Section 7

The fund is founded today with the expectation that its management will allow the annual award of scholarships amounting to 4.5 per cent of the market value of the fund's assets at the end of the latest calendar year, while the real value of the fund's capital is at least maintained. If this should prove to be impossible, the awarding of scholarships is to be adapted with a view to preserving the capital value. This means that the funds awarded for scholarships can vary upwards or downwards. However, up to and including 2018, the administrator or the board has the right to distribute large sums to enable the contributions made up to 2018 to be put to immediate use.

## Section 8

The present statutes can be amended without permission from a public authority if the fund has its own board pursuant to Section 4 above and this board reaches a unanimous decision on the amendment. Exceptions to this amendment clause apply to Sections 3 and 8 and to the formulation in Section 5 concerning appointment and dismissal of the board.